

Financial Summary - A copy of the Receipts and Payments Sheet was circulated to all (copy attached). From 1<sup>st</sup> April 21 to 31<sup>st</sup> Mar 22, Balance at 1<sup>st</sup> Apr 22, sum £7,723.36 (highlighted in Yellow)

The Receipts Sheet shows income, sum £9,760.94 (highlighted in Green) made up from Precept, sum £9,250, NCC Grassmowing Grant, sum £81.82, VAT reclaim from previous year, sum £206.15 and this year we were paid a grant, sum £222.23 by WNC for the Asset Mapping Project, which was carried out by Charles and Dick. This proved to be an arduous task with both spending many hours on it. As you can see there is also a small amount of interest, sum £0.74pence.

The Payments Sheet is categorised with headings and the total for each column is at the bottom. Highlighted in Blue is the figure £9297.27, which is how much we have spent this year. Our biggest investment, sum £4,505.00 (included £2,650 from previous year's budget, but invoice received very late!) was for completing the project of replacing all the street lights to LED's. We are now seeing a significant reduction in our annual electricity costs, eg 2020-21 sum £1,300 and this year approx. £600.

Included within the Payments are the usual costs, ie insurance, subscriptions, grass cutting etc. We have paid for the PPark lawnmower to be serviced and new pads for the defibrillator. For this year only, we have not paid for a Clerk's salary which has saved the PC approx. £2,800. However, for the next financial year and onwards, this cost will be included within the payments.

Included within this balance of £7,723.36 is a reserve of £1,000 for any unforeseen event(s).